

# NOTICE OF SPECIAL ELECTION IN THE MILFORD SCHOOL DISTRICT

Notice is hereby given that a Special Election will be held on Tuesday, May 5, 2015, in the Milford School District, in the State of Delaware, pursuant to a resolution duly approved March 19, 2015, by the Board of Education of said school district in accordance with provisions of Chapters 19 and 21 of Title 14 of Delaware Code. The Special Election will be held in order to permit the voters of said school district to vote for or against the following issue:

Authorization to issue bonds in the amount of \$20,761,100 for Major Capital Improvements. The bonds are to be financed through an increase in property taxes. The increase in the annual local school tax rate is estimated for each county in the following table:

	Proposed Debt Service Payment	Debt Service Projected Change in in Tax Rate		Projected Change in Taxes Home with \$100,000 Market Value
		Kent County	Sussex County	
FY2016	404,822	0.0616	0.1742	\$12.02
FY2017	1,805,641	0.2079	0.5875	\$52.55
FY2018	2,020,595	0.0269	0.0761	\$57.81
FY2019	1,968,693	-0.0133	-0.0375	\$55.22
FY2020	1,916,790	-0.0129	-0.0364	\$52.71
FY2021	1,864,887	-0.0125	-0.0353	\$50.27
FY2022	1,812,984	-0.0121	-0.0342	\$47.92
FY2023	1,761,082	-0.0117	-0.0331	\$45.63
FY2024	1,709,179	-0.0113	-0.0321	\$43.42
FY2025	1,657,276	-0.0110	-0.0311	\$41.28
FY2026	1,605,373	-0.0106	-0.0301	\$39.20
FY2027	1,553,471	-0.0103	-0.0291	\$37.19
FY2028	1,501,568	-0.0100	-0.0282	\$35.24
FY2029	1,449,665	-0.0097	-0.0273	\$33.36
FY2030	1,397,762	-0.0094	-0.0264	\$31.53
FY2031	1,345,860	-0.0091	-0.0256	\$29.77
FY2032	1,293,957	-0.0088	-0.0248	\$28.06
FY2033	1,242,054	-0.0085	-0.0240	\$26.40
FY2034	1,190,151	-0.0082	-0.0232	\$24.80
FY2035	1,138,249	-0.0079	-0.0224	\$23.26
FY2036	883,935	-0.0284	-0.0803	\$17.72
FY2037	136,683	-0.0769	-0.2172	\$2.73
FY2038	0	-0.0140	-0.0396	\$0.00

\*Assumes a 5% Interest Rate

The bonds represent 30% of the total cost of \$69,203,700 for the acquisition of land and construction of a 1400 student High School facility. The new facility will house grades 9-12 and provide growth opportunities for programs related to Science, Technology, Engineering, Arts and Mathematics (STEAM). The building will also alleviate the current overcrowding of school buildings districtwide.

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To support this project and ongoing district operations, the Milford School District is also seeking authorization to increase the current expense rate each year for the next three years as follows:

	Kent County	Sussex County
July 1, 2016	.2200	.3101
July 1, 2017	.1523	.4303
July 1, 2018	.1522	.4302
*Total Increase	.5245	1.1706

*\*Per \$100 of assessed property value*

The additional funds realized as a result of this authorization will be used for current operating expenses in order to continue current instructional programs and operating expenses in light of reductions in state and federal funding. This includes funding for programs such as, but not limited to, the following:

- School security, student safety and building security initiatives.
- The required local match for student transportation as enacted by the State in 2011.
- Alignment of curriculum and supplemental instructional materials to the state required standards.
- Computer maintenance and replacement of technology.
- Supporting the increased costs of energy and fuel related to district building operations.
- Expanding career pathway options to include STEAM initiatives such as Allied Health and Agriculture.

The polls for said election will be open Tuesday, May 5, 2015 at 10:00 AM and will remain open until 8:00 PM. The voters of the Milford School District may vote at any of the designated polling places within the district. The buildings designated as polling places are as follows:

Morris Early Childhood Center  
8609 Third Street, Lincoln DE

Lulu M. Ross Elementary School  
310 Lovers Lane, Milford DE

Misphillion Elementary School  
311 Lovers Lane, Milford DE

Benjamin Banneker Elementary School  
449 North Street, Milford DE

Every United States Citizen eighteen (18) years of age or over who resides within the Milford School District at the time of the Special Election shall be eligible to vote (proof of identity and residence is required) at the school election, whether or not he/she is at the time a registered voter for the purpose of a General Election.

Absentee voting will be provided through the Department of Elections. Individuals eligible to vote by absentee ballot should contact the Department of Elections for Kent County at 302-739-4498.

By order of the Milford Board of Education:

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Phyllis Kohel, Ed.D, Executive Secretary

**Milford School District Board of Education  
Referendum Election**

**May 5, 2015**

The Milford School District is seeking authorization to issue bonds in the amount of \$20,761,100 for Major Capital Improvements. The bonds are to be financed through an increase in property taxes. The increase in the annual local school tax rate is estimated as follows:

	Kent County	Sussex County
Year 1	.0616	.1742
Year 2	.2079	.5875
Year 3	.0269	.0761

*\*Assumes a 5% Interest Rate*

After a peak in year 3, rates will continue to decrease over the remaining life of the bonds.

The bonds represent 30% of the total cost of \$69,203,700 for the acquisition of land and construction of a 1400 student High School facility. The new facility will house grades 9-12 and provide growth opportunities for programs related to Science, Technology, Engineering, Arts and Mathematics (STEAM). The building will also alleviate the current overcrowding of school buildings districtwide.

To support this project and ongoing district operations, the Milford School District is also seeking to increase the current expense rate each year over the next three years as follows:

	Kent County	Sussex County
July 1, 2016	.2200	.3101
July 1, 2017	.1523	.4303
July 1, 2018	.1522	.4302
*Total Increase	.5245	1.1706

*\*Per \$100 of assessed property value*

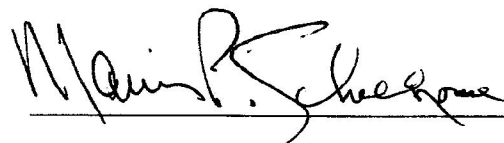
The additional funds realized as a result of this referendum will be used for current operating expenses in order to continue current instructional programs and operating expenses in light of reductions in state and federal funding. This includes funding for programs such as, but not limited to, the following:

- School security and student safety and building security initiatives.
- The required local match for student transportation as enacted by the state in 2011.
- Alignment of curriculum and supplemental instructional materials to the state required standards.
- Computer maintenance and replacement of technology.
- Supporting the increased costs of energy and fuel related to district building operations.
- Expanding career pathway options to include STEAM initiatives such as Allied Health and Agriculture.

**FOR**

**AGAINST**


  
Phyllis Kohel, Superintendent

  
Marvin Schelhouse, Board President

State of Delaware

County of Sussex

Sworn to and subscribed before me this 19<sup>th</sup> day of March, 2015.

  
Notary Public

My commission expires January 14, 2017

